



# ADDENDUM

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**Meeting:** General Meeting

**Date:** Wednesday 24<sup>th</sup> January 2024

**Location:** Council Chambers,  
Georgetown

**Commencing:** 9.00am

**Councillors:** Cr B Hughes, L Royes, J Haase, T  
Gallagher, C Barns

## Open Session Addendum Attached

CHIEF EXECUTIVE OFFICER

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CONFIDENTIAL

## Local Government Act 2009

The principles (s4(2)) of the Act are:

- Transparent and effective processes, and decision-making in the public interest
- Sustainable development and management of assets and infrastructure, and delivery of effective services
- Democratic representation, social inclusion and meaningful community engagement
- Good governance of, and by, local government
- Ethical and legal behavior of councillors and local government employees

## S.275 – Local Government Regulation 2012

### 275 Closed meetings

- (1) A local government or committee may resolve that a meeting be closed to the public if its councillors or members consider it necessary to close the meeting to discuss –
  - Appointment, dismissal or discipline of a CEO or a BCC senior executive employee
  - Legal advice obtained by the Council or legal proceedings involving the Council
  - Matters that may directly affect the health and safety of an individual or group
  - Negotiations relating to a commercial matter involving the Council
  - Negotiations relating to the taking of land by the Council under the *Acquisition of Land Act 1967*
  - A matter required to be kept confidential under a law of, or formal arrangement with, the Commonwealth or a State
  - Industrial matters affecting employees
  - The Council budget
  - Rating concessions
- (2) A resolution that a meeting be closed must state the nature of the matters to be considered while the meeting is closed.
- (3) A local government or committee must not make a resolution (other than a procedural resolution) in a closed meeting.

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**CONSIDERATION OF ADDENDUM OPEN SESSION REPORTS**

**CHIEF EXECUTIVE OFFICER**

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Budget Review		4 - 15



# Etheridge Shire Council

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<b>General Meeting</b>	24 January 2024
<b>Subject</b>	Budget Review
<b>Classification</b>	Open
<b>Author</b>	Laurie Hawker

## EXECUTIVE SUMMARY

Under s104 of the *Local Government Act 2009*, Council must have an annual budget as part of its suite of financial planning documents. Council's budget was adopted on 26 July 2023 and complied with the requirements of s169 of the *Local Government Regulation 2012*.

A review of Council's budget has been completed for the period 1 July 2023 to 31 December 2023. It is proposed that Council amend its budget to address issues that have emerged since its adoption. Section 170(3) of the *Local Government Regulation 2012* allows Council to amend its budget any time before the end of the financial year.

## RECOMMENDATION

That in accordance with s170(3) of the *Local Government Regulation 2012*, Council amend its 2023/24 budget as per the attached list of proposed amendments.

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## BACKGROUND

A desktop review of Council's budget has been completed. The effect of the proposed amendments is a decrease in Total Comprehensive Income of \$4,345,097.

Please refer to the attached: -

- Budget Review spreadsheet,
- Income and Expenditure Statement
- Statement of Financial Position
- Statement of Cash Flows

## LINK TO CORPORATE PLAN

Corporate Plan

Corporate Aim No. 5: Best practice corporate governance and organisational excellence.

Outcome: Council provides community leadership through financial sustainability and an open and accountable governance structure.

## BUDGET & RESOURCE CONSIDERATIONS

The net effect of the proposed budget amendment is a decrease in Council's cash position \$-4,345,097.

## CONSULTATION

Internal

## LEGAL CONSIDERATIONS

*Local Government Act 2009*, sections 104

*Local Government Regulation 2012*, sections 169 & 170

## POLICY IMPLICATIONS

Nil

## RISK ASSESSMENT

CONSEQUENCE					
LIKELIHOOD*	Insignificant 1	Minor 2	Moderate 3	Major 4	Catastrophic 5
A (Almost certain)	H	H	E	E	E
B (Likely)	M	H	H	E	E
C (Possible)	L	M	H	E	E
D (Unlikely)	L	L	M	H	E
E (Rare)	L	L	M	H	H

## OUTCOME

Risk score of High: Likely risk of over expenditure, of Minor to Moderate consequence.

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### **Report Prepared By:**

Laurie Hawker

Date: 18 January 2024

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### **Report Authorised By:**

Ken Timms, Chief Executive Officer

Date:

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## ATTACHMENTS

- Budget Review spreadsheet,
- Income and Expenditure Statement
- Statement of Financial Position
- Statement Of Cash Flows



Revenue				Expenditure				
Budget	Budget review December 23- 24	Proposed Budget	GL Account	Description	Original Budget	Under / Over	Budget review December 23- 24	Proposed Budget
<b>Government</b>								
<b>Elected Members</b>								
0	0		1000-2000	Councillor Allowances	365,000.00	- 329,434.02	177,829.90	35,565.98
0	0		1000-2102	Councillor Conference & Deputations	40,000.00	- 10,908.46	14,545.77	29,091.54
0	0		1000-2104	Elections	12,500.00	-	-	-
0	0		1000-2174	Sundry Expense	15,000.00	19,476.00	17,238.00	34,476.00
<b>Executive</b>								
0	0		1010-2000	Executive Salaries and Wages	770,000.00	-	-	-
0	0		1010-2106	Conference and Training	75,000.00	- 67,813.40	3,593.30	7,186.60
0	0		1010-2108	Other Executive Expenses	170,000.00	-	-	-
<b>Economic Development</b>								
0	0		1020-1100	Operating Grants	-	-	-	-
0	569.46		1020-1100-0100	Operating Grants - State	-	-	-	-
0	0		1020-1200	Donations and Subsidies	-	-	-	-
0	0		1020-1200-0300	Donation and Subsidy	-	-	-	-
0	0		1020-1800	Capital Grants	-	-	-	-
0	0		1020-2100	Operating Expenses	150,000.00	219,707.34	184,853.67	369,707.34
0	0		1020-2120	Community Contributions	-	-	-	-
0	0		1020-2174	Sundry Expense	-	-	-	-
0	0		1020-2500	Depreciation	-	-	-	-
<b>Civic Receptions and Events</b>								
0	0		1030-1100	Operating Grants	-	-	-	-
0	0		1030-2100	Operating Expenses	25,250.00	-	-	-
0	0		1030-2110	Community Contributions	-	-	-	-
<b>Regulatory Services</b>								
<b>Town Planning</b>								
37500	5950		1040-1300	Fees & Charges Town Planning	-	-	-	-
	0		1040-2000	Staff Salaries & Wages	-	-	-	-
0	0		1040-2100	Operating Expenses Town Planning	62,500.00	- 30,485.76	16,007.12	32,014.24
<b>Building Control</b>								
6500	0		1041-1300	Fees & Charges Building Control	-	-	-	-
0	0		1041-2100	Operating Expenses Building Control	20,000.00	-	-	-
<b>Environmental Health</b>								
5000	7480		1042-1300	Fees & Charges Environmental Health	-	-	-	-
0	0		1042-2000	Staff Salaries & Wages	-	-	-	-
0	0		1042-2100	Operating Expense Environment Health	42,500.00	-	-	-
<b>Local Laws</b>								
0	0		1043-1300	Fees & Charges	-	-	-	-
0	0		1043-2000	Staff Salaries and Wages	2,500.00	-	-	-
0	0		1043-2100	Operating Expenses	2,500.00	-	-	-
<b>Disaster Management</b>								
14000	86011.32		1050-1100	Operating Grant	-	-	-	-
7000	0		1050-1100-0100	Get Ready Old Base Grant	-	-	-	-
0	0		1050-1100-0120	Grant SES	-	-	-	-
0	0		1050-1800	Capital Grant	-	-	-	-
0	0		1050-1800-0100	Capital Grant - State	-	-	-	-
0	0		1050-2100	Operating Expenses	15,000.00	- 1,477.78	6,761.11	13,522.22
0	0		1050-2400	Maintenance Expenses	21,000.00	-	-	-
0	0		1050-2500	Depreciation	-	11,131.46	5,565.73	11,131.46
0	0		1050-2500-0010	Depreciation Building	13,750.00	-	-	-
<b>Workplace Health &amp; Safety</b>								
0	0		1060-2000	Staff Salaries and Wages	125,000.00	- 124,885.36	57.32	114.64
0	0		1060-2112	Safety Clothing	45,000.00	- 45,000.00	-	-
0	0		1060-2114	Safety Training	50,000.00	- 50,000.00	-	-
0	0		1060-2176	Other Operating Expenses	75,000.00	448,371.86	261,685.93	523,371.86
<b>Corporate Services</b>								
<b>General Rates</b>								
515000	514404.87		2000-1000	General Rates - Urban	-	-	-	-
1775000	1780386.53		2000-1010	General Rates - Rural	-	-	-	-
1950000	192393.24		2000-1020	General Rates - Mining	-	-	-	-
3050000	0		2000-1030	Rates Discount	-	-	-	-
20500	0		2000-1040	Pensioner Rebates	-	-	-	-
250	0		2000-1060	Rates Write off	-	-	-	-
5000	8193.98		2000-1600	Interest on Arrears	-	-	-	-
3000	0		2000-1910	Fire Service Levy Commission	-	-	-	-
0	0		2000-2178	Rates Write Off	-	46.42	23.21	46.42
0	0		2000-2180	Rates Discount	-	-	318,563.60	637,127.20
0	0		2000-2182	Pensioner Rebates	-	-	19,237.51	38,475.02
0	0		2000-2182-0100	Pensioner Rebates State	-	-	-	-
<b>General Administration</b>								
	117043.5		2010-1100	Operating Grants	-	-	-	-
5420000	0		2010-1100-0200	Financial Assistance Grant FAG	-	-	-	-
30000	0		2010-1210	ApprenticeState Subsidy	-	-	-	-
5000	0		2010-1300	Search Fee	-	-	-	-
2250000	350172.74		2010-1600	Interest Revenue	-	-	-	-
0	0		2010-1600-0010	Interest Bank	-	-	-	-
0	0		2010-1600-0020	Interest Investment-QTC Cash Fund	-	-	-	-
5000	36149.71		2010-1900	Sundry Receipts	-	-	-	-

Revenue				Expenditure				
Budget	Budget review December 23- 24	Proposed Budget	GL Account	Description	Original Budget	Under / Over	Budget review December 23- 24	Proposed Budget
0	0	0	2010-1900-0010	Sundry Receipts No GST	-	-	-	-
0	0	0	2010-1900-0020	Sundry Receipts GST	-	-	-	-
0	0	0	2010-1930	Fringe Benefits Tax Refunds	-	-	-	-
0	0	0	2010-2000	Staff Salaries and Wages	970,000.00	1,161,010.76	1,065,505.38	2,131,010.76
0	0	0	2010-2118	Advertising	30,000.00	20,671.18	25,335.59	50,671.18
0	0	0	2010-2120	Audit Fees	120,000.00	- 50,161.24	34,919.38	69,838.76
0	0	0	2010-2120-0020	Audit Fees External	-	-	-	-
0	0	0	2010-2122	Communications	110,000.00	8,722.72	59,361.36	118,722.72
0	0	0	2010-2124	Insurances	270,000.00	267,550.54	268,775.27	537,550.54
0	0	0	2010-2126	Land Valuation Fees	10,000.00	5,697.18	7,848.59	15,697.18
0	0	0	2010-2128	Legal Expenses	100,000.00	- 89,804.10	5,097.95	10,195.90
0	0	0	2010-2130	Postage	6,500.00	-	-	-
0	0	0	2010-2132	Printing and Stationery	50,000.00	24,904.00	37,452.00	74,904.00
0	0	0	2010-2134	Professional Fees	260,000.00	183,348.04	221,674.02	443,348.04
0	0	0	2010-2136	Recruitment Expenses	30,000.00	- 8,880.34	10,559.83	21,119.66
0	0	0	2010-2138	Staff Uniforms	7,500.00	314.28	3,907.14	7,814.28
0	0	0	2010-2140	Training and Development	75,000.00	- 3,474.14	35,762.93	71,525.86
0	0	0	2010-2142	Administration Other Expenses	60,000.00	-	344,698.89	689,397.78
0	0	0	2010-2144	Asset Management	-	-	-	-
0	0	0	2010-2300	Bank Charges	5,000.00	17,834.24	11,417.12	22,834.24
0	0	0	2010-2300-0010	Bank Charges No GST	-	-	-	-
0	0	0	2010-2310	Doubtful Debts	-	-	-	-
0	0	0	2010-2320	Odd Cents Rounding	-	2.52	1.26	2.52
0	0	0	2010-2330	Loss on Revaluation	-	-	-	-
0	0	0	2010-2400	Maintenance Expenses	75,000.00	- 33,591.54	20,704.23	41,408.46
0	0	0	2010-2500	Depreciation	-	-	30,678.41	61,356.82
0	0	0	2010-2500-0010	Depreciation Building	79,000.00	-	-	-
0	0	0	2010-2600	Administration on Cost	-	-	-	-
915000	1070394.01		<b>Employee Services</b>					
0	0	0	2020-1940	On Cost	-	-	-	-
0	0	0	2020-2010	Superannuation	625,000.00	- 58,221.86	283,389.07	566,778.14
0	0	0	2020-2020	Wet Weather	30,000.00	-	-	-
0	0	0	2020-2030	Public Holidays	265,000.00	- 166,690.68	49,154.66	98,309.32
0	0	0	2020-2040	Sick Leave	140,000.00	84,253.46	112,126.73	224,253.46
0	0	0	2020-2050	Long Service Leave	65,000.00	- 6,558.08	29,220.96	58,441.92
0	0	0	2020-2060	Workers Compensation	65,000.00	58,360.86	61,680.43	123,360.86
0	0	0	2020-2070	Annual Leave	650,000.00	- 68,370.36	290,814.82	581,629.64
0	0	0	2020-2080	Fringe Benefits Tax	30,000.00	- 11,870.00	9,065.00	18,130.00
0	0	0	<b>ICT</b>					
0	0	0	2030-2000	Staff Salaries and Wages	130,000.00	- 103,391.24	13,304.38	26,608.76
0	0	0	2030-2100	Operating Expenses	305,000.00	- 63,472.80	120,763.60	241,527.20
0	0	0		Software Maintenance	-	-	-	-
0	0	0		Hardware Maintenance	-	-	-	-
0	0	0	<b>Broadcasting Services</b>					
0	0	0	2040-2100	Operating Expenses	27,500.00	- 20,674.40	3,412.80	6,825.60
0	0	0	2040-2400	Maintenance	-	-	-	-
0	0	0	2040-2500	Depreciation	-	-	-	-
0	0	0	2040-2500-0020	Depreciation Other structure	-	-	-	-
0	0	0	<b>Community Services</b>					
227000	68282.53		<b>Commercial Rental Properties</b>					
0	0	0	<b>Staff Housing</b>					
0	0	0	3000-1400	Rental Income	-	-	-	-
0	0	0	3000-2000	Staff Salaries and Wages	5,000.00	4,680.00	4,840.00	9,680.00
0	0	0	3000-2100	Operating Expenses	250,000.00	- 235,874.06	7,062.97	14,125.94
0	0	0	3000-2300	Interest on Loans	100,000.00	-	-	-
0	0	0	3000-2400	Maintenance Expenses	-	-	60,235.77	120,471.54
0	0	0	3000-2500	Depreciation	-	80,428.94	40,214.47	80,428.94
0	0	0	3000-2500-0010	Depreciation Building	86,250.00	-	-	-
0	0	0	<b>Other Residential Properties</b>					
0	0	0	3001-1400	Rental Income	-	-	-	-
0	0	0	3001-2000	Staff Salaries & Wages	-	-	-	-
0	0	0	3001-2100	Operating Expenses	-	-	-	-
0	0	0	3001-2400	Maintenance Expenses	-	-	-	-
4500	1950		<b>Savannah House</b>					
0	0	0	3002-1400	Rental Income	-	-	-	-
0	0	0	3002-2000	Staff Salaries and Wages	-	-	-	-
0	0	0	3002-2100	Operating Expenses	7,000.00	- 7,000.00	-	-
0	0	0	3002-2400	Maintenance Expenses	-	-	1,543.04	3,086.08
0	0	0	3002-2500	Depreciation	-	-	9,341.45	18,682.90
0	0	0	3002-2500-0010	Depreciation Building	26,500.00	- 26,500.00	-	-
0	0	0	<b>Mary St Depot</b>					
48000	26142.8		3003-1400	Rental Income - Commercial	-	-	-	-
0	0	0	3003-2400	Maintenance Expenses	5,000.00	- 5,000.00	-	-
0	0	0	<b>Aged Care</b>					
0	0	0	3004-1100	Operating Grants	-	-	-	-
0	0	0	3004-1300	Aged Care Fees	-	-	-	-
0	0	0	3004-1800	Capital Grant	-	-	-	-
0	0	0	3004-2000	Staff Salaries & Wages	-	-	-	-
0	0	0	3004-2300	Interest on Loans	100,000.00	-	-	-
0	0	0	3004-2100	Operating Expenses	-	-	-	-
0	0	0	3004-2400	Maintenance Expenses	-	-	-	-
0	2925		<b>Libraries</b>					
6000	0	0	3010-1100	Operating Grants	-	-	-	-
0	0	0	3010-1100-0100	Operating Grants - State	-	-	-	-
0	0	0	3010-1300	Library and Internet Fees	-	-	-	-
0	0	0	3010-1300-0010	Library and Internet Fees	-	-	-	-
0	0	0	3010-2000	Staff Salaries and Wages	-	-	-	-



Revenue				Expenditure				
Budget	Budget review December 23- 24	Proposed Budget	GL Account	Description	Original Budget	Under / Over	Budget review December 23- 24	Proposed Budget
0	0	0	3010-2100	Operating Expenses	7,500.00	- 2,874.20	2,312.90	4,625.80
0	0	0	3010-2400	Maintenance Expenses	32,500.00	- 24,611.36	3,944.32	7,888.64
0	0	0	3010-2500	Depreciation	-	- 22,584.44	11,292.22	22,584.44
0	0	0	3010-2500-0010	Depreciation Building	13,500.00	-	-	-
0	0	0	3010-2500-0030	Depreciation Plant & Equipment	500.00	-	-	-
0	25200	0	Community Development		-	-	-	-
24000	0	0	3020-1100	Operating Grants	-	-	-	-
0	0	0	3020-1100-0100	RADF Grant	-	-	-	-
0	0	0	3020-1110	Operating Grants - State	-	-	-	-
0	0	0	3020-2000	Staff Salaries and Wages	140,000.00	- 140,000.00	-	-
0	0	0	3020-2100	Operating Expenses	90,000.00	- 89,305.54	347.23	694.46
0	0	0	Community Assistance Grants		110,000.00	-	-	-
0	0	0	3020-2146	RADF Expenses	25,000.00	- 11,842.56	6,578.72	13,157.44
0	0	0	Sport & Recreation		-	-	-	-
5000	0	0	3030-1200	Donation and Subsidy	-	-	-	-
2500	2.28	0	3030-1200-0300	Donation and Subsidy	-	-	-	-
420000	90000	0	3030-1300	Hire Fees	-	-	-	-
0	0	0	3030-1800	Capital Grant	-	-	-	-
0	0	0	3030-1800-0200	Capital Grant - Commonwealth	-	-	-	-
0	0	0	3030-2000	Staff Salaries and Wages	100,000.00	- 15,010.78	42,494.61	84,989.22
0	0	0	3030-2100	Operating Expenses	50,000.00	- 23,364.42	36,682.21	73,364.42
0	0	0	3030-2400	Maintenance Expenses	175,000.00	- 138,730.58	18,134.71	36,269.42
0	0	0	3030-2500	Depreciation	-	- 365,745.86	182,872.93	365,745.86
0	0	0	3030-2500-0010	Depreciation Building	153,500.00	- 153,500.00	-	-
0	0	0	3030-2500-0020	Depreciation Other structure	50,500.00	- 50,500.00	-	-
5000	2963.63	0	Halls		-	-	-	-
0	0	0	3040-1300	Hall Hire Fees	-	-	-	-
0	0	0	3040-2000	Staff Salaries and Wages	40,000.00	- 22,912.98	8,543.51	17,087.02
0	0	0	3040-2100	Operating Expenses	35,500.00	- 23,074.78	29,287.39	58,574.78
0	0	0	3040-2400	Maintenance Expenses	-	-	-	-
0	0	0	3040-2500	Depreciation	-	- 212,224.48	106,112.24	212,224.48
0	0	0	3040-2500-0010	Depreciation Building	208,000.00	-	-	-
0	0	0	Medical Centres		-	-	-	-
0	0	0	3050-2000	Staff Salaries and Wages	15,000.00	- 7,289.82	3,855.09	7,710.18
0	0	0	3050-2100	Operating Expenses	35,000.00	- 17,719.70	8,640.15	17,280.30
0	0	0	Aerodromes		-	-	-	-
0	0	0	3060-1800	Capital Grants	-	-	-	-
0	0	0	3060-2000	Staff Salaries and Wages	5,000.00	- 4,426.18	286.91	573.82
0	0	0	3060-2100	Operating Expenses	10,000.00	- 8,234.92	882.54	1,765.08
0	0	0	3060-2400	Maintenance Expenses	100,000.00	- 12,791.76	43,604.12	87,208.24
0	0	0	3060-2500	Depreciation	-	-	114,155.31	228,310.62
0	0	0	3060-2500-0010	Depreciation Building	9,000.00	- 9,000.00	-	-
0	0	0	3060-2500-0020	Depreciation Other structure	182,000.00	- 182,000.00	-	-
45000	29906.85	0	Terrestrial Centre		-	-	-	-
80000	55160.96	0	3070-1300	Admission Fees	-	-	-	-
0	9282.48	0	3070-1500	Sales	-	-	-	-
0	0	0	3070-1800	Capital Grant	-	-	-	-
1500	233.95	0	3070-1800-0100	Capital Grant - State	-	-	-	-
7500	4602.33	0	3070-1950	Commission	-	-	-	-
0	0	0	3070-1960	Other Income	-	-	-	-
0	0	0	3070-2000	Staff Salaries and Wages	200,000.00	- 86,423.64	143,211.82	286,423.64
0	0	0	3070-2100	Operating Expenses	50,000.00	- 22,189.64	36,094.82	72,189.64
0	0	0	3070-2150	First 5 Forever Expense	-	- 595.68	297.84	595.68
0	0	0	3070-2200	Cost of Sales	80,000.00	- 80,000.00	-	-
0	0	0	3070-2400	Maintenance Expenses	240,000.00	- 229,558.10	5,220.95	10,441.90
0	0	0	3070-2500	Depreciation	-	- 153,827.88	76,913.94	153,827.88
0	0	0	3070-2500-0010	Depreciation Building	115,500.00	- 115,500.00	-	-
0	0	0	3070-2500-0020	Depreciation Other structure	2,250.00	- 2,250.00	-	-
0	0	0	3070-2500-0030	Depreciation Plant & Equipment	7,500.00	- 7,500.00	-	-
0	146666.67	0	Child Care Centre		-	-	-	-
135000	0	0	3080-1200	Child Care Subsidy	-	-	-	-
137500	62549.37	0	3080-1200-0100	Child CareState Subsidy	-	-	-	-
0	0	0	3080-1300	Child Care Fees	-	-	-	-
0	0	0	3080-2000	Staff Salaries and Wages	330,000.00	- 123,399.52	226,699.76	453,399.52
0	0	0	3080-2100	Operating Expenses	15,000.00	- 1,010.44	6,994.78	13,989.56
0	0	0	3080-2400	Maintenance Expenses	7,500.00	- 1,871.88	2,814.06	5,628.12
0	0	0	3080-2500	Depreciation	-	-	23,107.90	46,215.80
0	0	0	3080-2500-0010	Depreciation Building	16,250.00	- 16,250.00	-	-
0	0	0	3080-2500-0020	Depreciation Other structure	5,000.00	- 5,000.00	-	-
0	26490.19	0	Georgetown Student Hostel		-	-	-	-
135000	0	0	3090-1100	Operating Grants	-	-	-	-
65000	27452.78	0	3090-1100-0100	Operating Grants - State	-	-	-	-
0	10691.64	0	3090-1110	Accommodation Fees	-	-	-	-
0	0	0	3090-1300	Hire Fees and Charges	-	-	-	-
0	0	0	3090-1900	Sundry Receipts	-	-	-	-
0	0	0	3090-2000	Staff Salaries and Wages	-	- 270.04	135.02	270.04
0	0	0	3090-2100	Operating Expenses	190,000.00	- 18,356.50	85,821.75	171,643.50
0	0	0	3090-2400	Maintenance Expenses	135,000.00	- 128,050.80	3,474.60	6,949.20
0	0	0	3090-2500	Depreciation	-	-	49,556.42	99,112.84
0	0	0	3090-2500-0010	Depreciation Building	44,000.00	- 44,000.00	-	-
0	0	0	3090-2500-0020	Depreciation Other structure	1,750.00	- 1,750.00	-	-
0	0	0	Cemeteries		-	-	-	-



Revenue				Expenditure				
Budget	Budget review December 23- 24	Proposed Budget	GL Account	Description	Original Budget	Under / Over	Budget review December 23- 24	Proposed Budget
276250		275913	5000-1000	Water ChargesGeorgetown		-		
	95750	36714.72	5000-1010	Consumption ChargesGeorgetown		-		
	-40000	0	5000-1030	Rates Discount Georgetown		-		
	-1500	0	5000-1040	Pensioner Rebates Georgetown		-		
	1000	583.13	5000-1600	Interest on Arrears Georgetown		-		
900000	0	0	5000-1800	Capital Grant Georgetown		-		
0	0	0	5000-2000	Salaries and Wages	340,000.00		-	-
0	0	0	5000-2100	Operating Expenses Georgetown	120,000.00	295,090.00	207,545.00	415,090.00
0	0	0	5000-2400	Maintenance Expenses Georgetown	200,000.00		-	-
0	0	0	5000-2500	Depreciation	-	274,339.20	137,169.60	274,339.20
0	0	0	5000-2500-0050	Depreciation Water	220,000.00	- 220,000.00	-	-
			<u>Forsayth Water</u>					
65000	67631.2		5001-1000	Water ChargesForsayth		-		
42500	17313.53		5001-1010	Consumption ChargesForsayth		-		
-9000	0	0	5001-1030	Rates Discount Forsayth		-		
-2500	0	0	5001-1040	Pensioner Rebates Forsayth		-		
250	92.69		5001-1600	Interest on Arrears Forsayth		-		
0	0	0	5001-1800	Capital Grant Forsayth		-		
0	0	0	5001-2000	Salaries and Wages	170,000.00		-	-
0	0	0	5001-2100	Operating Expenses Forsayth	150,000.00	141,779.92	145,889.96	291,779.92
0	0	0	5001-2300	Interest on Loans	1,000.00	- 1,000.00	-	-
0	0	0	5001-2400	Maintenance Expenses Forsayth	90,000.00	- 90,000.00	-	-
			<u>Charleston Dam</u>					
0	0	0	5002-2100	Operating Expenses Charleston Dam	50,000.00	- 28,451.16	10,774.42	21,548.84
0	0	0	5002-2400	Maintenance Expenses	150,000.00	- 150,000.00	-	-
				Depreciation	-	-	-	-
			<u>Waste Management Georgetown</u>					
140000	140474		5010-1000	Cleansing Charges		-		
-20000	0	0	5010-1030	Rates Discount		-		
0	181.76		5010-1600	Interest on Arrears		-		
0	0	0	5010-2000	Staff Salaries and Wages	50,000.00	- 31,313.60	9,343.20	18,686.40
0	0	0	5010-2100	Operating Expenses	25,000.00	4,015.88	14,507.94	29,015.88
0	0	0	5010-2172	Refuse Tip Expenses	80,000.00	144,576.60	112,288.30	224,576.60
0	0	0	5010-2400	Maintenance Expenses	-	-	1,240.14	2,480.28
0	0	0	5010-2500	Depreciation	-	-	43,485.34	86,970.68
0	0	0	5010-2500-0020	Depreciation Other structure	82,500.00	- 82,500.00	-	-
			<u>Forsayth</u>					
14700	14700		5011-1010	Sanitary Dump Charges		-		
0	0	0	5011-1020	Waste Management Charges		-		
250	12.07		5011-1600	Interest on Arrears		-		
500000	0	0	5011-1800	Capital Grant Forsath		-		
0	0	0	5011-2000	Staff Salaries and Wages	7,500.00	6,901.02	7,200.51	14,401.02
0	0	0	5011-2100	Operating Expenses	25,000.00	- 2,491.92	11,254.04	22,508.08
0	0	0	5011-2172	Refuse Tip Expenses	5,000.00		-	-
0	0	0	5011-2400	Maintenance Expenses	-	7,809.48	3,904.74	7,809.48
			<u>Einasleyh</u>					
10500	10500		5012-1010	Sanitary Dump Charges		-		
0	0	0	5012-1020	Waste Management Charges		-		
0	30.46		5012-1600	Interest on Arrears		-		
0	0	0	5012-2100	Operating Expenses	-	-	10,494.19	20,988.38
0	0	0	5012-2172	Refuse Tip Expenses	17,500.00		-	-
0	0	0	5012-2178	Write-Off	-	-	-	-
0	0	0	5012-2184	Concessions and Remissions	-	1,050.00	525.00	1,050.00
			<u>Mount Surprise</u>					
10500	11340		5013-1020	Waste Management Charges		-		
500	28.69		5013-1600	Interest on Arrears		-		
0	0	0	5013-2100	Operating Expenses	-	7,800.40	3,900.20	7,800.40
0	0	0	5013-2172	Refuse Tip Expenses	12,500.00		-	-
0	0	0	5013-2184	Concessions and Remissions	-	791.96	395.98	791.96
80117200	27011187.76				65,677,500.00	- 735,826.96	29,461,256.48	29,545,230.30
			Running balance	14,439,700.00	79966350	-	83,973.82	
					- 14,288,850.00			

# Etheridge Shire Council

## Statement of Comprehensive Income

For the Year Ended Jun 30 2024

	<u>Notes</u>	<u>Amend. 23/24</u>	<u>Prop. 23/24</u>
<b>Income</b>			
<b>Revenue</b>			
<b>Recurrent revenue</b>			
Rates, levies and charges	3	2,747,450	2,747,450
Fees and charges	3	347,000	347,000
Interest Income	7	225,000	225,000
Other income	3	18,000	18,000
Rental Income	8	208,500	208,500
Sales revenue	3	11,865,000	11,865,000
Grants, subsidies, contributions and donations	4	40,201,000	28,164,000
<b>Total recurrent revenue</b>		<b>55,611,950</b>	<b>43,574,950</b>
<b>Capital revenue</b>			
Grants, subsidies, contributions and donations	4	4,535,000	4,535,000
<b>Total capital revenue</b>		<b>4,535,000</b>	<b>4,535,000</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
Employee benefits		(6,100,500)	(6,100,500)
Materials and services		(50,504,750)	(42,812,847)
Finance Interest Costs		(201,000)	(201,000)
Depreciation and amortisation: PP&E	9	(4,707,750)	(4,707,750)
<b>Total recurrent expenses</b>	6 7	<b>(61,514,000)</b>	<b>(53,822,097)</b>
<b>Net Operating Result</b>		<b>(1,367,050)</b>	<b>(5,712,147)</b>
<b>Other Expenses</b>			
<b>Total other expenses</b>		<b>0</b>	<b>0</b>
<b>Net Capital result</b>		<b>(1,367,050)</b>	<b>(5,712,147)</b>
<b>Other comprehensive income</b>			
<b>Total other comprehensive income for the year</b>		<b>0</b>	<b>0</b>
<b>WIP Cap Exp</b>			
<b>Total WIP (Tsf to Fin Postn)</b>		<b>0</b>	<b>0</b>
<b>Total comprehensive income for the year</b>		<b>(1,367,050)</b>	<b>(5,712,147)</b>

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

# Etheridge Shire Council

## Statement of Financial Position

For the Year Ended Jun 30 2024

	<u>Notes</u>	<u>Orig. 23/24</u>	<u>Amend. 23/24</u>	<u>Prop. 23/24</u>
<b>Current Assets</b>				
Cash and cash equivalents	3	20,451,748	20,451,748	16,106,651
Receivables	12	122,043	122,043	122,043
Contract Assets		4,271,297	4,271,297	4,271,297
Other Current Assets		70,206	70,206	70,206
Inventories	13	406,188	406,188	406,188
		<b>25,321,482</b>	<b>25,321,482</b>	<b>20,976,385</b>
<b>Total current assets</b>	<b>2</b>	<b>25,321,482</b>	<b>25,321,482</b>	<b>20,976,385</b>
<b>Non-current Assets</b>				
Property Plant & Equipmt - WIP		16,830,770	16,830,770	16,830,770
Property, plant and equipment	15 7	274,643,189	274,643,189	274,643,189
<b>Total non-current assets</b>	<b>2</b>	<b>291,473,959</b>	<b>291,473,959</b>	<b>291,473,959</b>
<b>TOTAL ASSETS</b>		<b>316,795,441</b>	<b>316,795,441</b>	<b>312,450,344</b>
<b>Current Liabilities</b>				
Payables	17	2,571,752	2,571,752	2,571,752
Contract Liabilities		6,815,514	6,815,514	6,815,514
Borrowings	21	13,510	13,510	13,510
Provisions	18	277,982	277,982	277,982
<b>Total current liabilities</b>		<b>9,678,758</b>	<b>9,678,758</b>	<b>9,678,758</b>
<b>Non-current Liabilities</b>				
Borrowings	21	5,981,751	5,981,751	5,981,751
Provisions	18	2,102,523	2,102,523	2,102,523
<b>Total non-current liabilities</b>		<b>8,084,274</b>	<b>8,084,274</b>	<b>8,084,274</b>
<b>TOTAL LIABILITIES</b>		<b>17,763,032</b>	<b>17,763,032</b>	<b>17,763,032</b>
<b>NET COMMUNITY ASSETS</b>		<b>299,032,409</b>	<b>299,032,409</b>	<b>294,687,312</b>
<b>Community Equity</b>				
Asset revaluation reserve	25	197,249,238	197,249,238	197,249,238
Shire Capital		39,500,666	39,500,666	39,500,666
Current Surplus		3,544,450	3,544,450	(910,649)
Retained surplus/(deficiency)		49,387,257	49,387,257	49,387,257
Reserves		9,460,800	9,460,800	9,460,800
<b>TOTAL COMMUNITY EQUITY</b>		<b>299,142,411</b>	<b>299,142,411</b>	<b>294,687,312</b>

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

# Etheridge Shire Council

## Statement of Cash Flows

For the Year Ended Jun 30 2024

	<u>Notes</u>	<u>Amend. 23/24</u>	<u>Prop. 23/24</u>
<b>Cash flows from operating activities:</b>			
Receipts from customers		23,855,450	23,855,450
Payments to suppliers and employees		(60,658,750)	(52,966,849)
Interest received		232,000	232,000
Rental income		208,500	208,500
Non-capital grants and contributions		39,955,000	27,918,000
Borrowing costs		(201,000)	(201,000)
<b>Net cash - operating activities</b>	23	<b>3,391,200</b>	<b>(953,899)</b>
<b>Cash flows from investing activities:</b>			
Grants, subsidies, contributions and donations		4,751,000	4,751,000
Payments for property, plant and equipment		(14,254,350)	(14,254,350)
<b>Net cash - from investing activities</b>		<b>(9,503,350)</b>	<b>(9,503,350)</b>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		5,965,500	5,965,500
<b>Net cash flow - financing activities</b>		<b>5,965,500</b>	<b>5,965,500</b>
<b>Net increase/(decrease) in cash held</b>		<b>(146,650)</b>	<b>(4,491,749)</b>
Add cash and cash equivalents - beginning of year		18,070,155	18,070,155
<b>Cash and cash equivalents - closing</b>	3	<b>17,923,505</b>	<b>13,578,408</b>

The above Statement should be read in conjunction with the accompanying notes and the Summary of Significant Accounting Policies.

